RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	**DECISION TITLE**	Connecting Leicester | Demolition of 14-16 Market Place, creation of new link and development site
2.	**DECLARATIONS OF INTEREST**	None
3.	**DATE OF DECISION**	7 December 2023
4.	**DECISION MAKER**	City Mayor
5.	**DECISION TAKEN**	It is recommended that the City Mayor and Executive approve: • the creation of the new link and development site at Market Place North as described in this report at a total scheme cost of £2.824m; • the addition of £1.4m to the capital programme as an immediate start, funded from the Highways, Transport & Infrastructure policy provision; • the transfer of £1.424m from the existing markets capital budget towards this scheme.
6.	**REASON FOR DECISION**	To create a new link connecting the St Martin's Square development to Green Dragon Square by demolishing 14-16 Market Place North. The scheme will create a high-quality development site adjacent Cank St and refurbish numbers 12, 18 and 20 that will remain fronting Market Place North onto Green Dragon Square after the demolition. This is part of the Council's wider Markets re-development programme. The site will extend the successful St Martin's Square scheme, stimulate the local economy, increase footfall and connectivity, animate Green Dragon Square, and improve the overall city offer by providing a new and unique retail environment.
7.	**a) KEY DECISION Y/N?** b) If yes, was it published 5 clear days in advance? y/n	Yes Yes
8.	**OPTIONS CONSIDERED**	Not applicable
9.	**DEADLINE FOR CALL-IN** • 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. • Notification of Call-In with reasons must be made to the Monitoring Officer	14 December 2023

City Mayor

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

10.	**SIGNATURE OF DECISION MAKER** (City Mayor or where delegated by the City Mayor, name of Executive Member)	

City Mayor